# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:6648
ANSWERED ON:10.05.2002
PENSION SCHEME IN IIBI
PRIYA RANJAN DASMUNSI

**Will the Minister of FINANCE be pleased to state:**

(a) whether Industrial Investment Bank of India Ltd. has implemented any pension scheme for its employee so far;

(b) if so, the details thereof, and

(c) if not, the reasons therefor ?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): No, Sir.

(b): Does not arise.

(c) :The Industrial Investment Bank of India Ltd. (IIBI) has informed that its Board of Directors considered the proposal for pension ir December 2001 and felt that considering the current financial health of IIBI, it will not be proper to introduce the pension scheme.